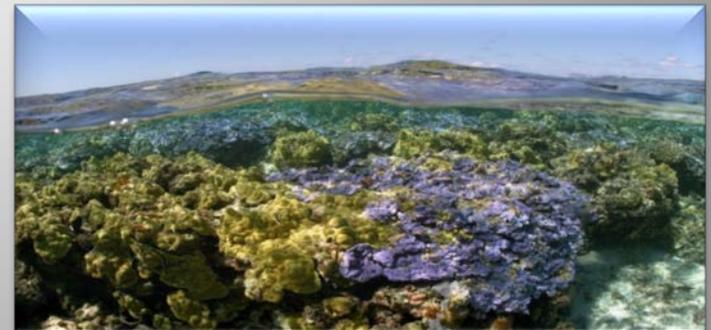


# External Financing Subcommittee

MPA FAC provided a vote of confidence on Oct. 3<sup>rd</sup> on the report: *Protecting Our Marine Treasures – Sustainable Finance Options for U.S. Marine Protected Areas*

- Final Technical Changes were made to address committee concerns:
  - **Acknowledgements:** Minor updates per member requests
  - **Added Legal Caveats:** “We note that organizations should pay careful attention to the limits of their authorities, procedures and ethics rules to ensure that external financing is used properly and accountably and dedicated entirely to achieving public purposes.”
  - **Clarified Purpose of Ch. 2:** Added language to better describe chapter’s purpose (funding vehicles) and how it relates to the subsequent discussion in Ch. 3 (funding sources).
  - **Whitehouse Ocean Trust Legislation:**  
Made it clear the we are endorsing the principles of the Whitehouse Ocean Trust legislation, not the Bill itself.



- **Defined MPA Managers:** Included a definition of MPA Managers for the purpose of this report. “For the purposes of this report, “MPA managers” refers to site managers, researchers, regulators, educators, enforcement personnel, and others who work to implement MPAs.
  - **Chapter 3 General Observations About Useful Funding Sources:** Added a paragraph with some general observations about funding sources at the beginning of Ch. 3.
  - **California Coastal Power Plant Mitigation:** Rewrote this section based on updated information, as this will be a significant funding source for California MPAs for up to ten years.
  - **Natural Resources Damage Assessments:** Corrected a reference in text.
  - **Case Study: California Marine Life Network:** Updated this write-up based on new information provided by the Resources Legacy Fund Foundation.
- **Cover letter** for transmission to Secs. of Commerce and Interior
  - **Webinars** to present the work.

